

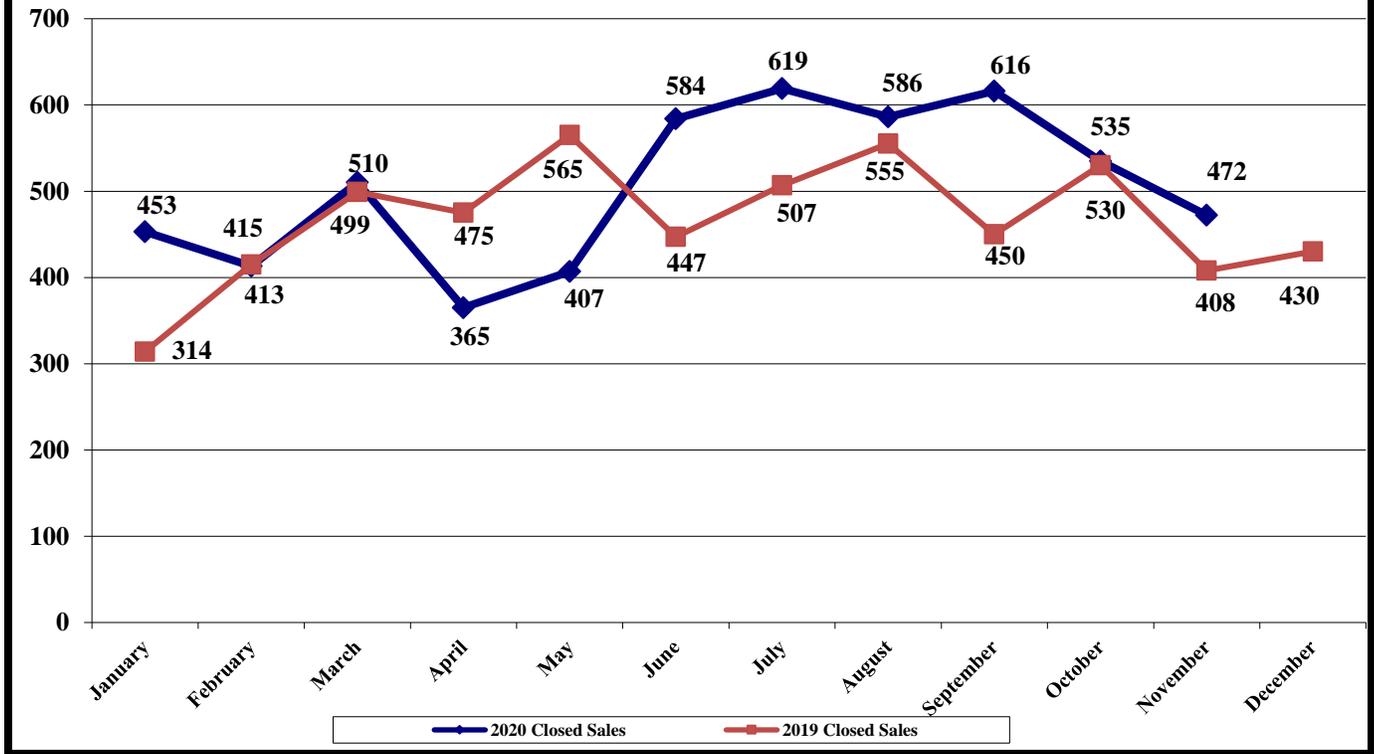


The Acadiana Residential Real Estate Market Report

January – November 2020

This representation is based in whole or in part on data supplied by the REALTOR Association of Acadiana Multiple Listing Service. Neither the Board nor its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board may not reflect all real estate activity in the marketplace.

Closed Residential Sales Reported to MLS
 All "GEO" Areas/Parishes
 January - November 2020 vs 2019



ALL "GEO" AREAS/PARISHES
 (Includes areas outside Lafayette Parish)

Outside Lafayette Parish

Nov. '20: 153
 Nov. '19: 157
 (% chg: -02.55%)

Number of Closed Home Sales Reported to MLS, November 2020: 472
Number of Closed Home Sales Reported to MLS, November 2019: 408
 (% change for November: +15.69%)

(% change from October 2020: -11.78%)

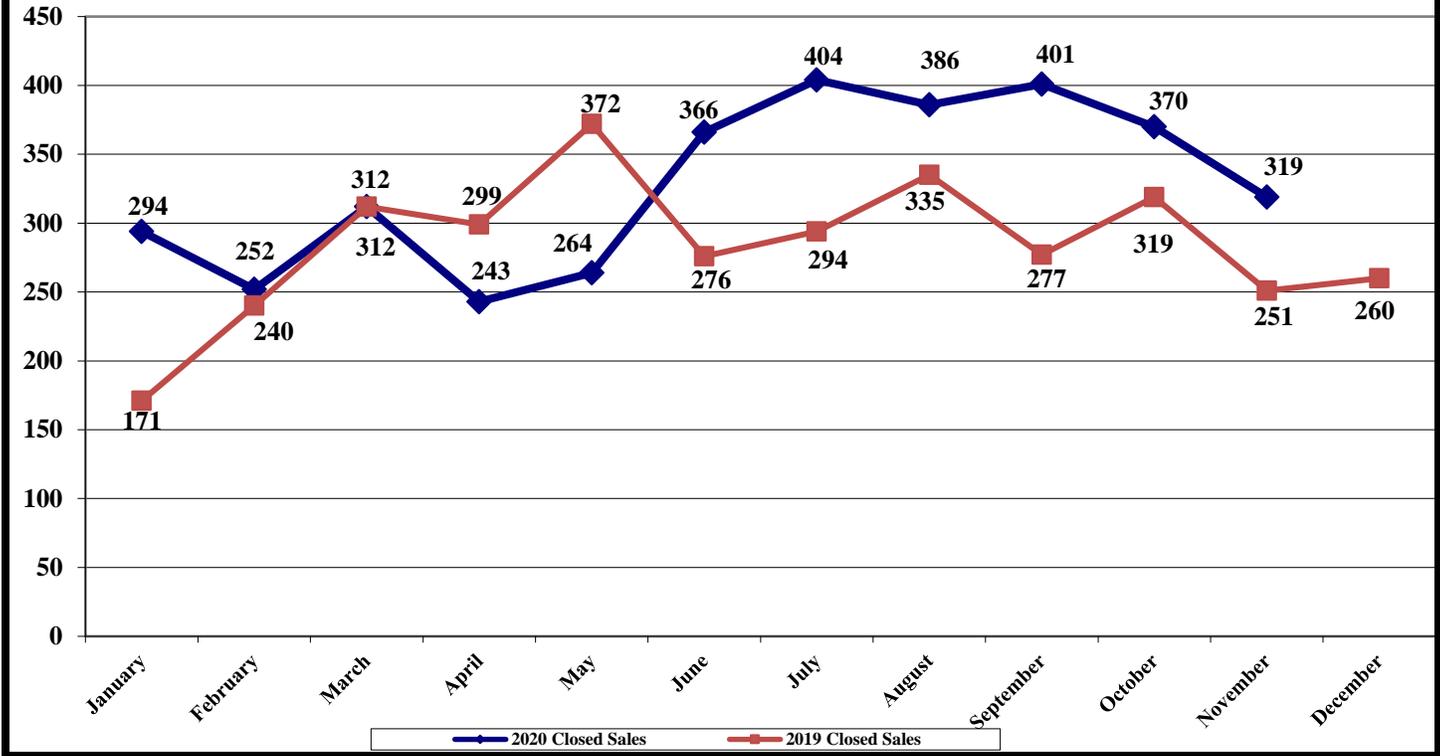
'20: 1,949
 '19: 2,019
 (% chg: -03.47%)

Cumulative total, January – November 2020: 5,560
Cumulative total, January – November 2019: 5,165
 (% cumulative change: +07.65%)

Average Days on Market, January - November 2020: 85
Average Days on Market, January - November 2019: 94
 (Change for January - November: -09 days)

<u>Current Sales Compared to Past Years:</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
(2020 sales outside Lafayette Parish as compared to prior year's sales)	1,350	1,518	1,470	1,509	1,610	1,762
	+44.37%	+28.39%	+32.59%	+29.16%	+21.06%	+10.61%

Closed Residential Sales Reported to MLS
Lafayette Parish Only
January - November 2020 vs. 2019



LAFAYETTE PARISH
(Excludes "GEO" areas outside Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
11/20: 80	239
11/19: 54	197
+48.15%	+21.32%

Number of Closed Home Sales Reported to MLS, November: 2020: 319
Number of Closed Home Sales Reported to MLS, November: 2019: 251
(% change for November: +27.09%)

(% change from October 2020: -13.78%)

<u>New Const.</u>	<u>Re-sales</u>
'20: 858	2,753
'19: 651	2,495
+31.80%	+10.34%

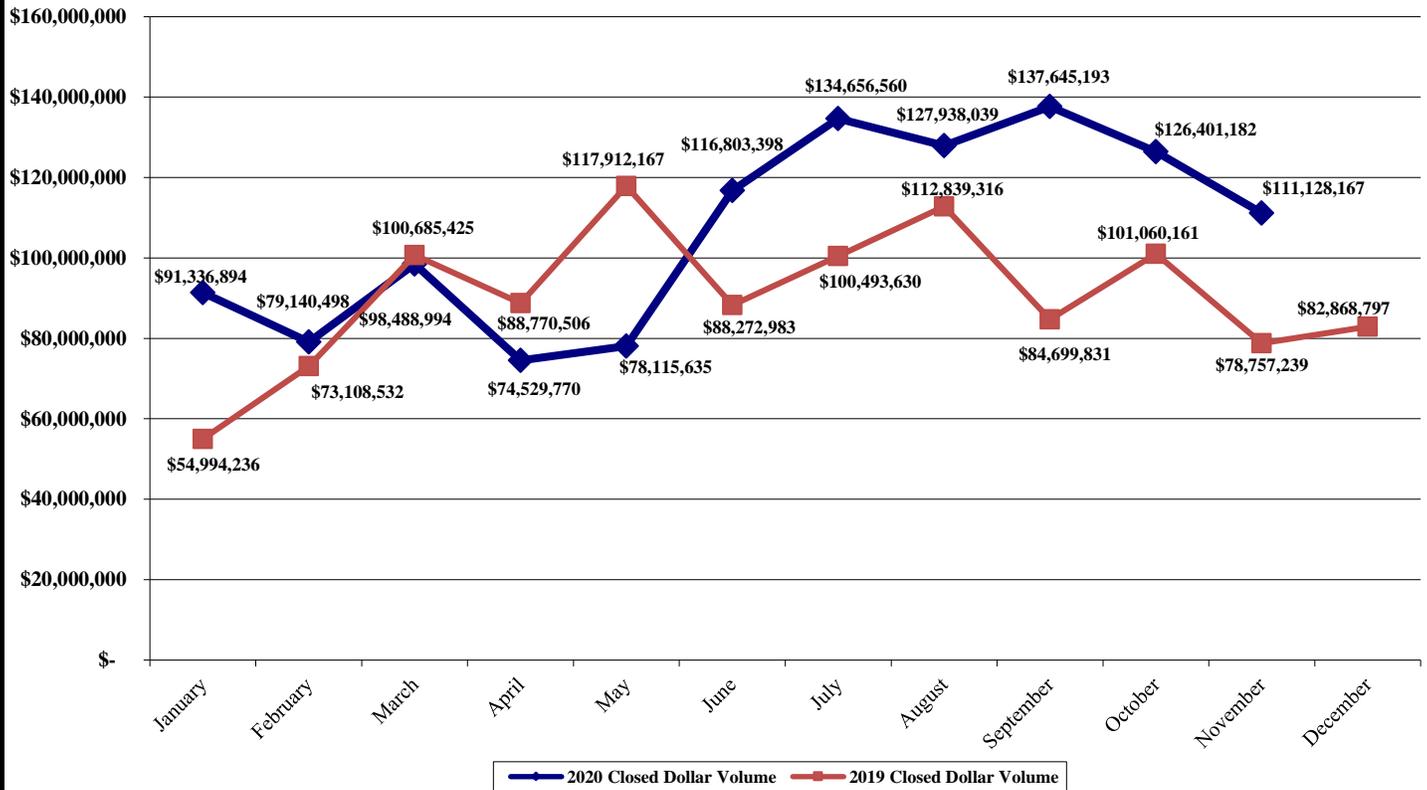
Cumulative total, January – November 2020: 3,611
Cumulative total, January – November 2019: 3,146
(% cumulative change: +14.78%)

'20: 92 days	70 days
'19: 133 days	76 days
-41 days	-06 days

Average Days on Market, January – November 2020: 77
Average Days on Market, January – November 2019: 88
(Change for January - November: -10 days)

<u>Current Sales Compared to Past Years:</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
(2020 Lafayette Parish sales as	2,949	3,018	3,056	2,901	2,974	3,132
	+22.45%	+19.65%	+18.16%	+24.47%	+21.42%	+15.29%

Dollar Volume of Closed Sales Reported to MLS
 All "GEO" Areas/Parishes
 January - November 2020 vs. 2019



ALL "GEO" AREAS/PARISHES

(Includes "GEO" areas outside of Lafayette Parish)

Outside Laf. Parish

11/20: \$ 29,673,085
 11/19: \$ 20,862,604
 (% chg.: +42.23%)

Dollar Volume of Closed Residential Sales, November 2020: \$111,128,167
 Dollar Volume of Closed Residential Sales, November 2019: \$78,757,239
 (% change for November: +41.10%)

(% change from October 2020: -12.08%)

'20: \$306,974,265
 '19: \$290,647,839
 (% chg.: +05.62%)

Cumulative total January – November 2020: \$1,176,184,330
 Cumulative total January – November 2019: \$1,001,589,082
 (% cumulative change: +17.43%)

'20: \$157,503
 '19: \$143,956
 (% chg.: +09.41%)

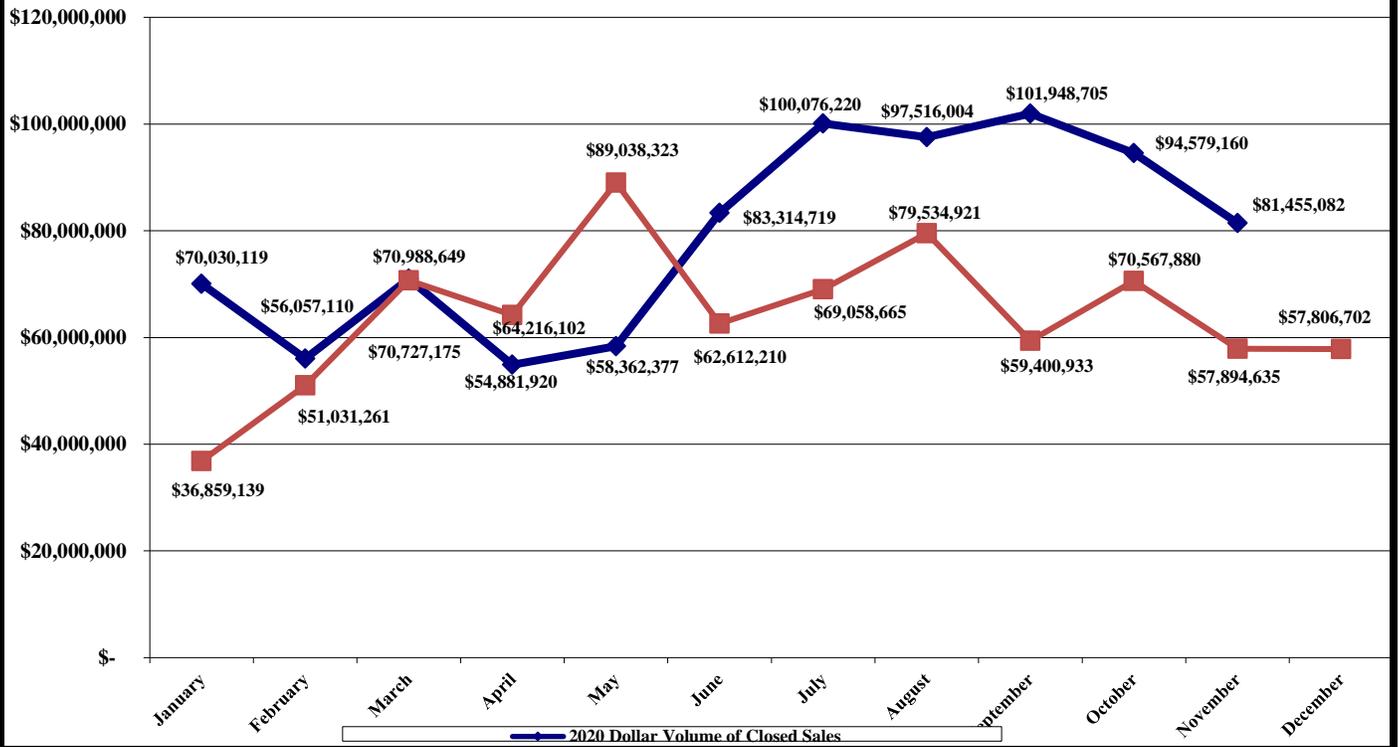
Average Sale Price, January - November 2020: \$211,543
 Average Sale Price, January – November 2019: \$193,918
 (% change in Average Sale Price: +09.09%)

Median Sold Price, January - November 2020: \$186,000
 Median Sold Price, January - November 2019: \$175,000
 (% change in Median Sold Price: +06.29%)

% of List Price to Sale Price, January - November 2020: 97.19%
 % of List Price to Sale Price, January - November 2019: 96.77%

<u>Current \$ vol. compared to past years:</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
(2020 \$ vol. <u>outside</u> Lafayette Parish as compared to past years.)	\$165,991,158	\$208,162,656	\$200,261,396	\$202,265,187	\$218,436,958	\$233,002,295
	+84.93%	+47.47%	+53.29%	+51.77%	+40.53%	+31.75%

Dollar Volume of Closed Residential Sales
Lafayette Parish Only
January - November 2020 vs. 2019

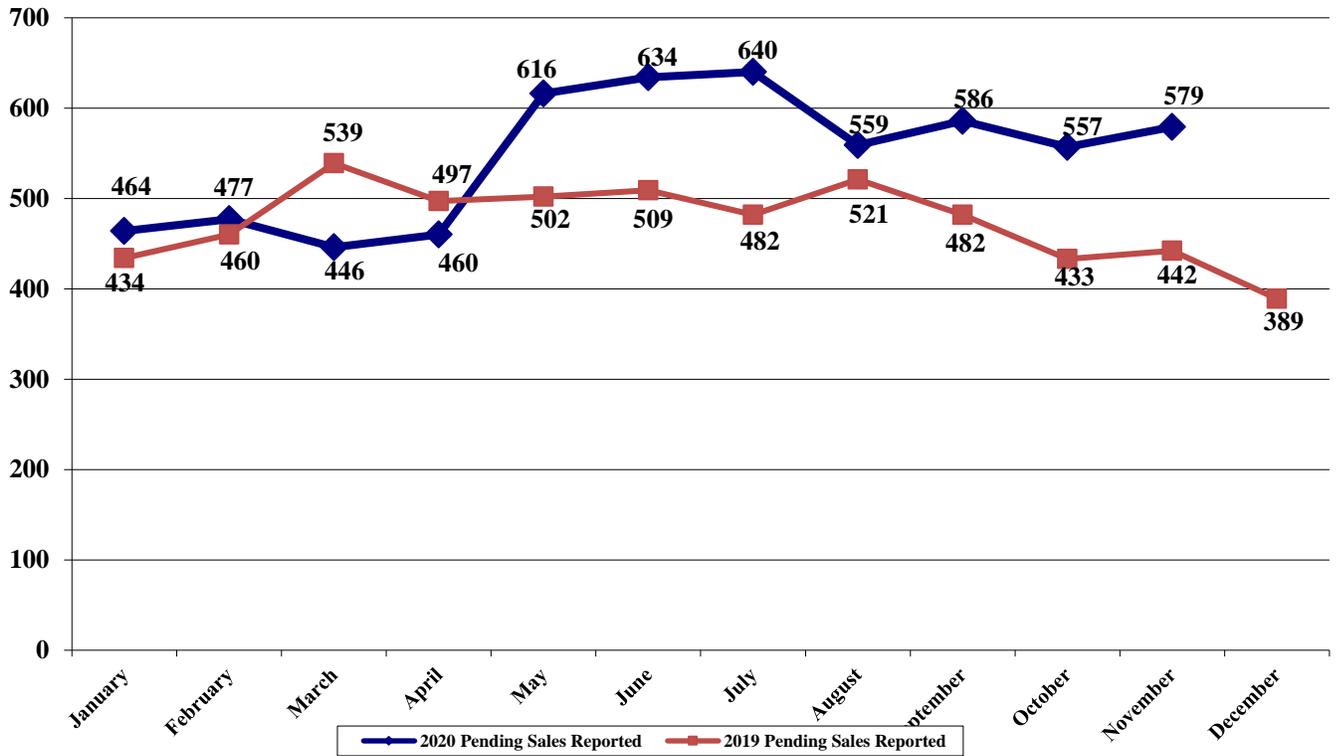


LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>	Dollar Volume of Closed Residential Sales, November 2020: \$ 81,455,082
11/20: \$19,549,108	\$61,905,974	Dollar Volume of Closed Residential Sales, November 2019: \$ 57,894,635
11/19: \$13,751,804	\$44,142,831	(% change for November: +40.70%)
+42.16%	+40.24%	(% change from October 2020: -13.88%)
<u>New Const.</u>	<u>Re-sales</u>	Cumulative total January – November 2020: \$869,210,065
'20: \$221,012,369	\$648,197,696	Cumulative total January – November 2019: \$710,941,244
'19: \$177,644,960	\$533,296,284	(% cumulative change: +22.26%)
+24.41%	+21.55%	Average Sale Price, January - November 2020: \$240,711
'20: \$257,590	\$235,451	Average Sale Price, January - November 2019: \$225,982
'19: \$272,880	\$213,746	(% change in Average Sale Price: +06.52%)
-05.60%	+10.15%	Median Sold Price, January – November 2020: \$205,000
'20: \$220,960	\$195,000	Median Sold Price, January – November 2019: \$195,000
'19: \$230,000	\$184,900	(% change in Median Sold Price: +05.13%)
-03.93%	+05.46%	% of List Price to Sale Price, January - November 2020: 97.66%
'20: 99.73%	96.97%	% of List Price to Sale Price, January - November 2019: 97.38%
'19: 99.44%	96.72%	

Current Sales Compared to Past Years:	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
(2020 Lafayette Parish dollar volume as compared to prior years)	\$583,781,197	\$615,984,275	\$646,702,722	\$583,710,611	\$586,371,314	\$643,602,592
	+48.89%	+41.11%	+34.41%	+48.91%	+48.24%	+35.05%

Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
January - November 2020 vs. 2019



ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)

Outside Lafayette Parish

Nov. '20: 183
Nov. '19: 171
(% chg: +07.02%)

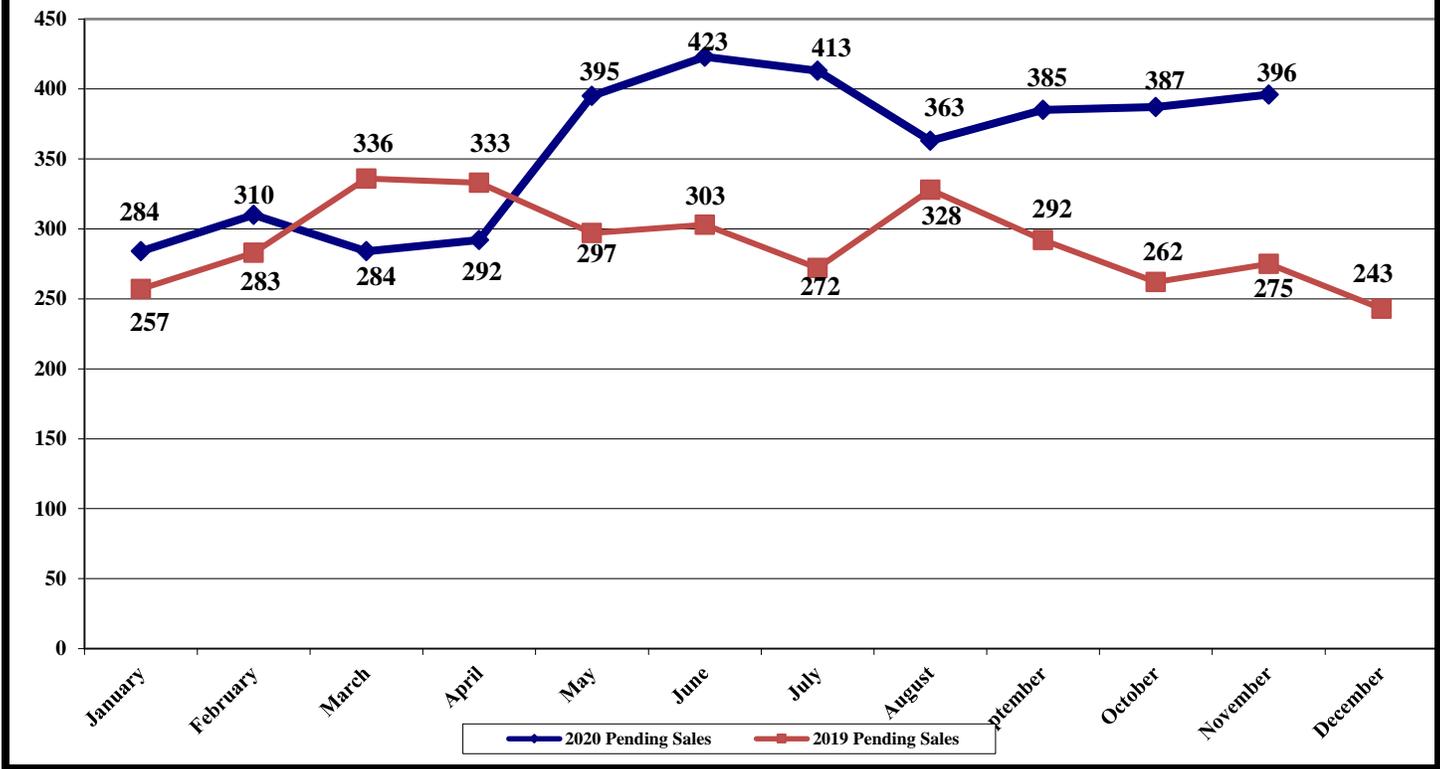
Number of Pending Home Sales Reported to MLS, November 2020: 579
Number of Pending Home Sales Reported to MLS, November 2019: 442
(% change for November: +31.00%)

(% change from October 2020: +03.95%)

'20: 2,086
'19: 2,062
(% chg: +01.16%)

Cumulative total, January – November 2020: 6,018
Cumulative total, January – November 2019: 5,300
(% cumulative change: +13.55%)

Pending Residential Sales Reported to MLS
Lafayette Parish Only
January - November 2020 vs. 2019



LAFAYETTE PARISH

(Excludes "GEO" areas outside of Lafayette Parish)

New Const. Re-sales

11/20: 106 290
 11/19: 64 211
 +65.63% +37.44%

Number of Pending Home Sales Reported to MLS, November 2020: 396
Number of Pending Home Sales Reported to MLS, November 2019: 275
 (% change for November: +44.00%)

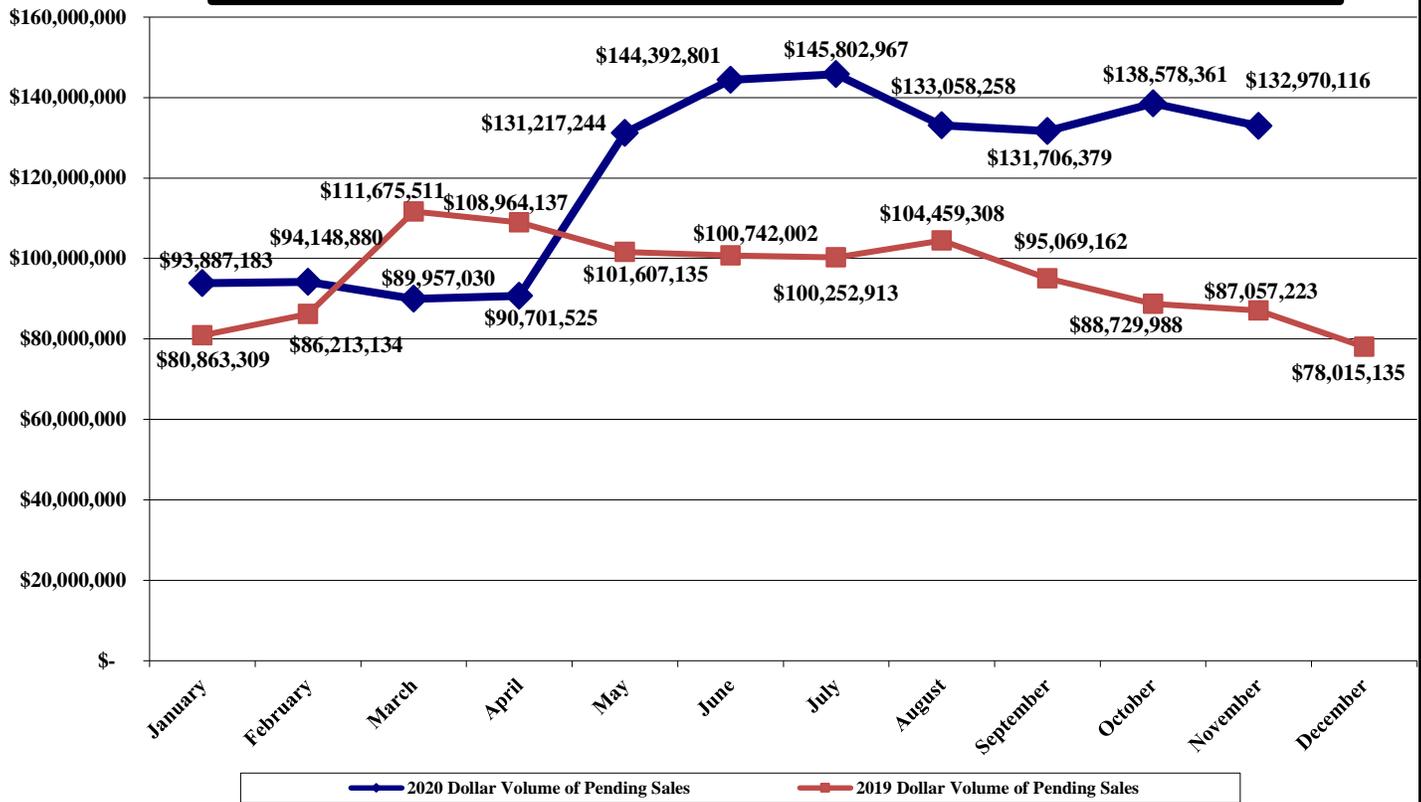
(% change from October 2020: +02.33%)

New Const. Re-sales

'20: 1,003 2,956
 '19: 653 2,585
 +53.60% +14.35%

Cumulative total, January – November 2020: 3,932
Cumulative total, January – November 2019: 3,238
 (% cumulative change: +21.43%)

Dollar Volume of Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
January - November 2020 vs 2019



ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, November 2020: \$138,578,361

Dollar Volume of Pending Home Sales, November 2019: \$ 87,057,223

(% change for November: +59.18%)

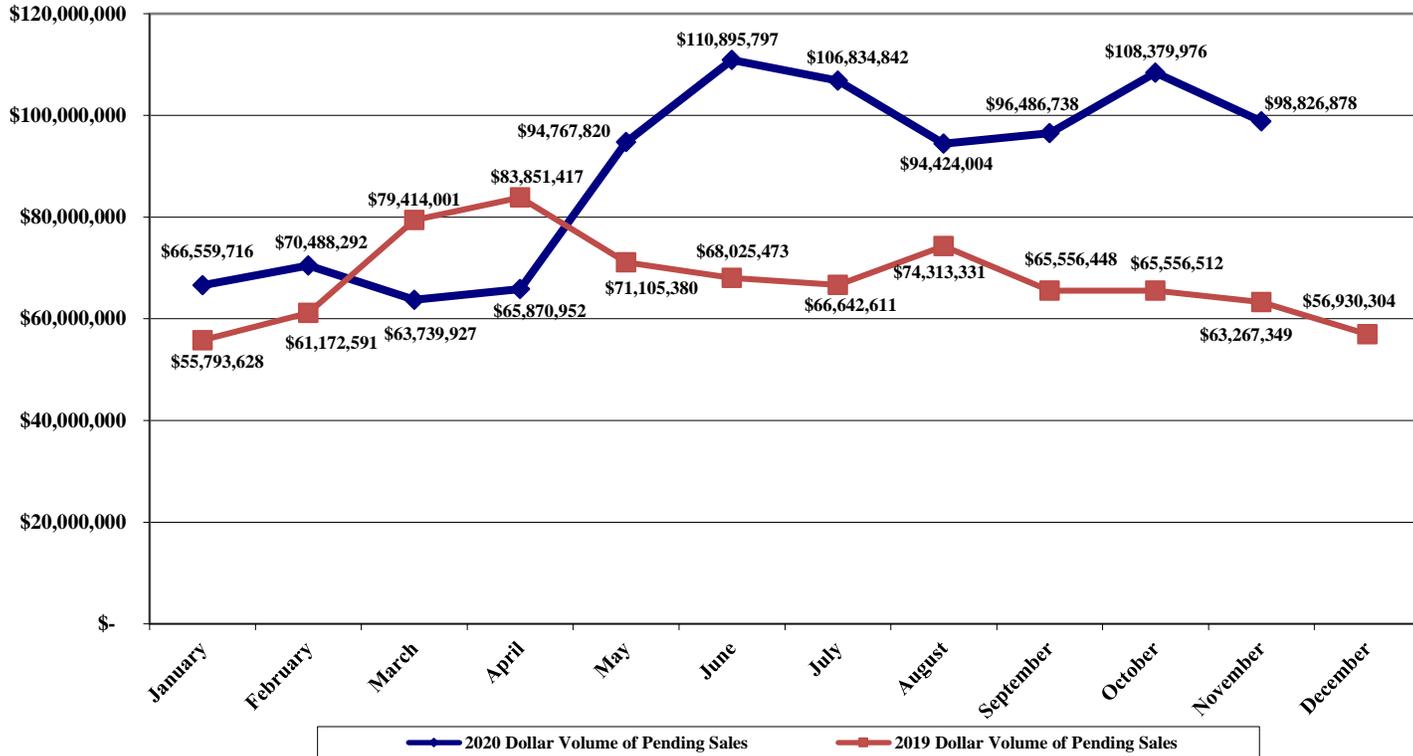
(% change from October 2020: +05.22%)

Cumulative total, January – November 2020: \$1,326,420,744

Cumulative total, January – November 2019: \$1,065,633,822

(% cumulative change: +24.47%)

Dollar Volume of Pending Residential Sales
Lafayette Parish Only
January - November 2020 vs 2019



LAFAYETTE PARISH
(Excludes “GEO” areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, November 2020: \$98,826,878

Dollar Volume of Pending Home Sales, November 2019: \$63,267,349

(% change for November: +56.21%)

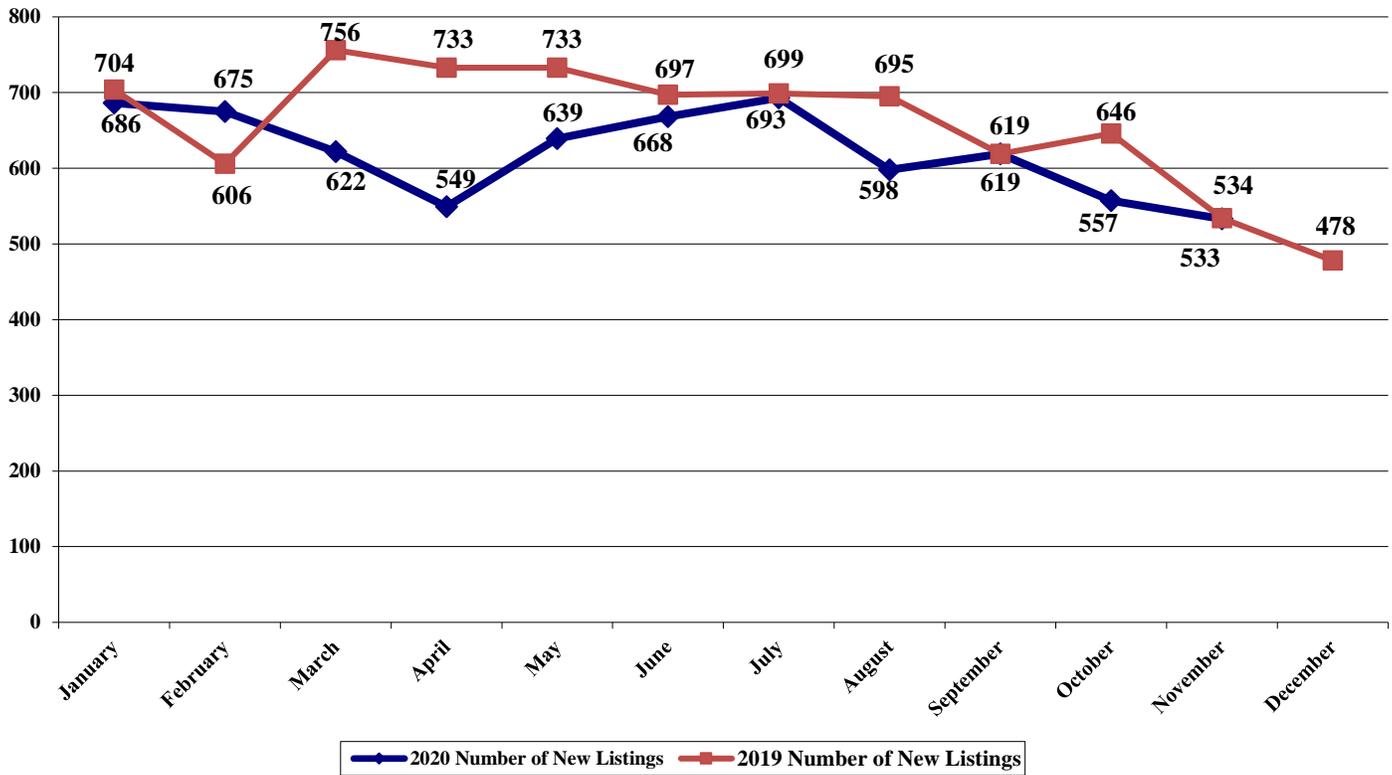
(% change from October 2020: -08.81%)

Cumulative total, January – November 2020: \$977,274,942

Cumulative total, January – November 2019: \$754,698,741

(% cumulative change: +29.49%)

Number of New Residential Listings Reported to MLS
 All "GEO" Areas/Parishes
 January - November 2020 vs. 2019



ALL "GEO" AREAS/PARISHES

(Includes "GEO" areas outside of Lafayette Parish)

Outside Lafayette Parish

Nov. '20: 185
 Nov. '19: 215
 (% chg: -13.95%)

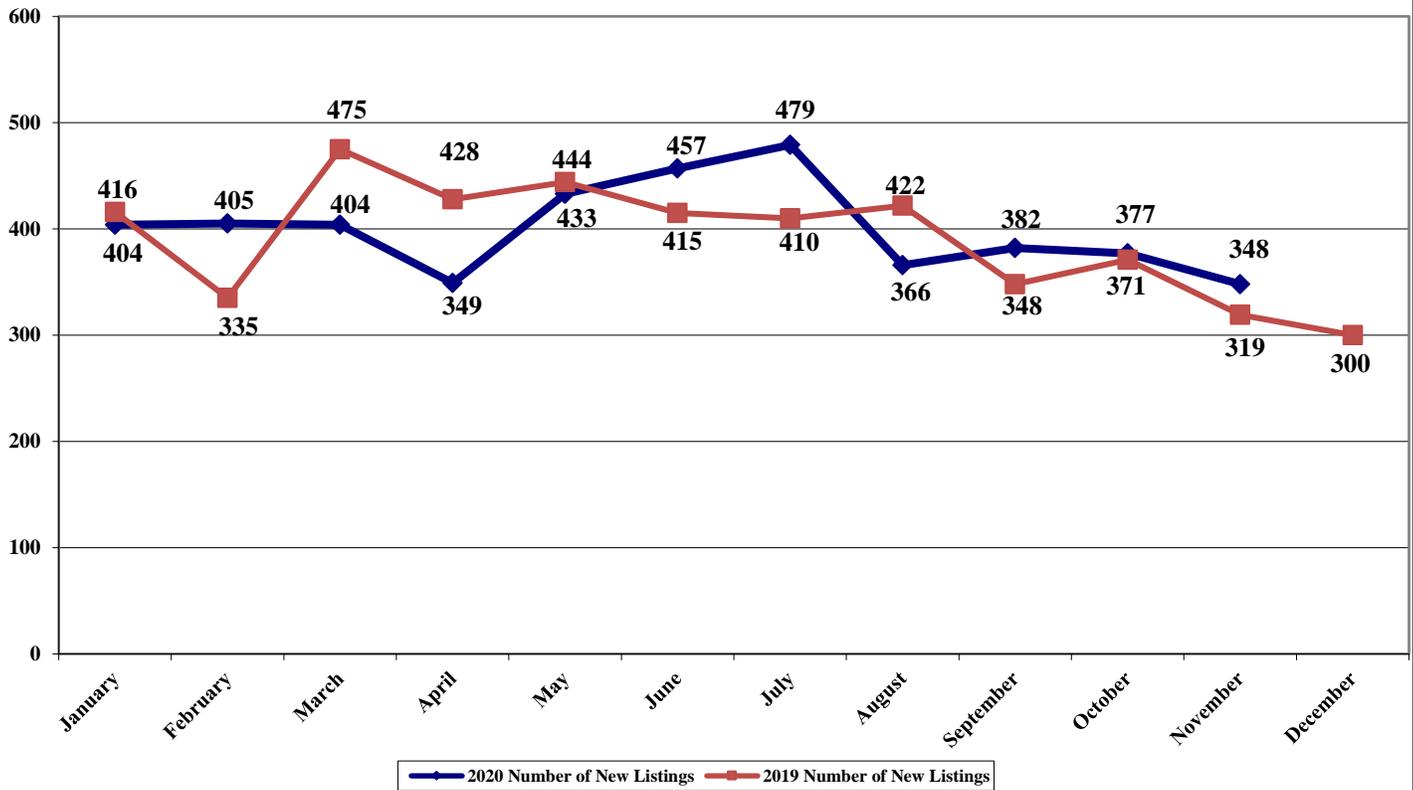
Number of New Residential Listings Reported to MLS, November 2020: 533
Number of New Residential Listings Reported to MLS, November 2019: 534
 (% change for November: (-00.19%)

(% change from October 2020: -04.31%)

'20: 2,437
 '19: 3,040
 (% chg: -19.84%)

Cumulative total, January – November 2020: 6,841
Cumulative total, January – November 2019: 7,423
 (% cumulative change: -07.84%)

Number of New Residential Listings Reported to MLS
Lafayette Parish Only
January - November 2020 vs. 2019



LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
11/20: 117	231
11/19: 65	254
+80.00%	-09.06%

Number of New Residential Listings Reported to MLS, November 2020: 348
Number of New Residential Listings Reported to MLS, November 2019: 319
(% change for November: +09.09%)

(% change from October 2020: -07.69%)

'20: 1,003	3,401
'19: 662	3,721
+51.51%	-08.60%

Cumulative total, January – November 2020: 4,404
Cumulative total, January – November 2019: 4,383
(% cumulative change: +00.48%)

<u>Comparison to Past Years:</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
#New Listings Taken	3,786	3,975	4,325	4,391	4,645	4,867	4,383	4,404
# Sold	2,949	3,018	3,056	2,901	2,974	3,132	3,146	3,611
Ratio – New Listings/Sold	1.28:1	1.32:1	1.42:1	1.54:1	1.56:1	1.57:1	1.39:1	1.22:1
2020 % +/- over	+16.32%	+10.79%	+01.83%	+00.30%	-05.19%	-09.51%	+00.48%	